

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
PWLB-loan repay	11700		
Community Park	11000		
Common Land	950		
Grounds Maint.	10000		
Pavilion build	35000		
Reserve 6			
Reserve 7			
			<u>68650</u>
General reserve			<u>0</u>
Total reserves (must agree to Box 7)			<u><u>68650</u></u>