

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,800	68,651				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,564	20,014	450	2.30%	NO		
3 Total Other Receipts	70,831	59,809	-11,022	15.56%	YES	Please see attached sheet	
4 Staff Costs	1,597	1,597	0	0.00%	NO		
5 Loan Interest/Capital Repayment	11,700	11,700	0	0.00%	NO		
6 All Other Payments	64,247	77,937	13,690	21.31%	YES	Please see attached sheet	
7 Balances Carried Forward	68,651	57,240			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves of £57240 are being carried over as the council has ring fenced £25000 towards the provision of a pavilion over a number of years. This is the amount in the savings account and this is expected to be used as soon as other funding bids are successful..
8 Total Cash and Short Term Investments	68,651	57,240				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	231,651	239,019	7,368	3.18%	NO		
10 Total Borrowings	17,246	5,624	-11,622	67.39%	YES	There is one repayment to be made in May 2022.	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable